

PlanNews

University of
Mississippi
Supplemental
403(b) Plan

Dear TIAA Participant,

University of Mississippi periodically reviews the investment options and services offered through the University of Mississippi Supplemental 403(b) Plan (the “Plan”) with a goal that the investment options in the Plan provide competitive long-term performance, consistent investment management, and reasonable participant fees. Based on a recent review, University of Mississippi has decided to make some investment option changes to the Plan, effective **April 5, 2021**.



What’s changing?

University of Mississippi is:

- Removing Target Date fund investment options; existing account balances and future contributions will automatically transfer to a “like” Target Date fund on the Voya investment platform.
- Retiring investment options; existing account balances will stay in the retired investment option(s) and future contributions will automatically transfer to “like” funds on the Voya investment platform.



When will the changes occur?

The investment changes will take place on **April 5, 2021**, after the close of the New York Stock Exchange (NYSE), generally 3 p.m., Central Time.



What do I need to do?

Nothing! There’s no action you need to take unless you wish to be invested differently. If you prefer to be invested differently, you must make a fund transfer and/or change your investment elections for future contributions to any of the other investment options available under the TIAA investment platform by **April 5, 2021**, before the close of the NYSE, generally **3 p.m., Central Time**. Otherwise, you will need to wait for the transfer to be completed on **April 13, 2021**.



Can I access my account online?

Absolutely! You can access your account online anytime through your TIAA Plan website at tiaa.org/olemiss.

Once the fund changes are complete, and if any of your fund contributions transfer to investments on the Voya investment platform, you can access your new account at voyaretirementplans.com. The first time you login, you’ll need to select *Register Now* after clicking *Login* and follow the instructions to set up your online account.



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About Investment Fees

Investment options can charge fees, which are expressed as an expense ratio, that cover:

- Administrative costs and services.
- An investment option's operating cost, including management fees and other expenses.

Please refer to the individual fund prospectus/contract prospectus summary/informational booklet for more information. Information about fees associated with the Plan can also be found on your Plan website.

As part of the investment changes to the Plan, existing account balances and future contributions will automatically transfer to a "like" Target Date fund on the Voya investment platform as follows:

Fund Mapping

Asset Class	Retired TIAA Investment Platform Option	Ticker	Investment account balances and future contributions directed to	Voya Investment Platform Option	Ticker
Target-Date 2000-2010	TIAA-CREF Lifecycle 2010 Retirement	TCLEX	⇒	TIAA-CREF Lifecycle Index 2010 Instl	TLTIX
Target-Date 2020	TIAA-CREF Lifecycle 2020 Retirement	TCLTX	⇒	TIAA-CREF Lifecycle Index 2020 Instl	TLWIX
Target-Date 2025	TIAA-CREF Lifecycle 2025 Retirement	TCLFX	⇒	TIAA-CREF Lifecycle Index 2025 Instl	TLQIX
Target-Date 2030	TIAA-CREF Lifecycle 2030 Retirement	TCLNX	⇒	TIAA-CREF Lifecycle Index 2030 Instl	TLHIX
Target-Date 2035	TIAA-CREF Lifecycle 2035 Retirement	TCLRX	⇒	TIAA-CREF Lifecycle Index 2035 Instl	TLYIX
Target-Date 2040	TIAA-CREF Lifecycle 2040 Retirement	TCLOX	⇒	TIAA-CREF Lifecycle Index 2040 Instl	TLZIX
Target-Date 2045	TIAA-CREF Lifecycle 2045 Retirement	TFRX	⇒	TIAA-CREF Lifecycle Index 2045 Instl	TLXIX
Target-Date 2050	TIAA-CREF Lifecycle 2050 Retirement	TLFRX	⇒	TIAA-CREF Lifecycle Index 2050 Instl	TLLIX
Target-Date 2055	TIAA-CREF Lifecycle 2055 Retirement	TTRLX	⇒	TIAA-CREF Lifecycle Index 2055 Instl	TTIIX
Target-Date 2060+	TIAA-CREF Lifecycle 2060 Retirement	TLXRX	⇒	TIAA-CREF Lifecycle Index 2060 Instl	TVIIX

As part of the investment changes to the Plan, existing account balances will stay in the retirement investment option(s) and future contributions in the following investment options will be mapped to investments on the Voya platform:

Future Contribution Fund Mapping

Asset Class	Retired TIAA Investment Platform Option	Ticker	Future Contributions Directed To	Voya Investment Platform Option	Ticker
Intermediate Core Bond	CREF Bond Market R2	QCBMPX	⇒	PGIM Total Return Bond R6	PTRQX
Inflation-Protected Bond	CREF Inflation-Linked Bond R2	QCILPX			
Large Blend	CREF Equity Index R2	QCEQPX	⇒	Fidelity® 500 Index	FXAIX
Large Growth	CREF Growth R2	QCGRPX	⇒	JPMorgan Large Cap Growth R6	JLGMX

As part of the investment changes to the Plan, future contributions in the following investment option will be mapped according to an age based investment approach on the Voya platform. Please also refer to the **Date of Birth Mapping Table** listed below regarding the fund(s) in which you'll be directed based on your date of birth:

Future Contribution Fund Mapping

Asset Class	Retired TIAA Investment Platform Option	Ticker	Future Contributions Directed To	Voya Investment Platform Option	Ticker
World Large Stock	CREF Global Equities R2	QCGLPX	⇒	See date of birth mapping table for which fund based on your date of birth	-

How does this work? If you were born in 1970, your future contributions will be mapped to the TIAA-CREF Lifecycle Index 2035 Instl on the Voya Investment Platform. Although you will be invested one of the following age based investments based upon your date of birth, you could be investing in a more aggressive or more conservative fund than you might otherwise choose. You should consider all the investment options available to you under the Plan, based on your personal situation and risk tolerance.

Please note, if you are a participant not currently invested in a Target Date fund that is being directed into a Target Date fund, you won't have access to your account after 3 p.m. CT on April 5, 2021, and will have access again on morning of the April 13, 2021.

Date of Birth Mapping Table

If your date of birth is between...	future contributions and existing balances will be invested in the:	Fund #
Prior to 1949	TIAA-CREF Lifecycle Index 2010 Instl	7437
1949 - 1953	TIAA-CREF Lifecycle Index 2015 Instl	7443
1954 - 1958	TIAA-CREF Lifecycle Index 2020 Instl	7444
1959 - 1963	TIAA-CREF Lifecycle Index 2025 Instl	7445
1964 - 1968	TIAA-CREF Lifecycle Index 2030 Instl	7447
1969 - 1973	TIAA-CREF Lifecycle Index 2035 Instl	7452
1974 - 1978	TIAA-CREF Lifecycle Index 2040 Instl	7456
1979 - 1983	TIAA-CREF Lifecycle Index 2045 Instl	7457
1984 - 1988	TIAA-CREF Lifecycle Index 2050 Instl	7458
1989 - 1993	TIAA-CREF Lifecycle Index 2055 Instl	7459
1994 - 1998	TIAA-CREF Lifecycle Index 2060 Instl	7460
1999 - Present	TIAA-CREF Lifecycle Index 2065 Instl	E655

Generally speaking, Target Date funds target a certain date range for retirement, or the date the investor plans to start withdrawing money. Investors can select the fund that corresponds to their target date. They are designed to rebalance to a more conservative approach as the date nears. An investment in the Target Date fund is not guaranteed at any time, including on or after the target date.

Each diversified portfolio starts with an asset allocation considered appropriate for its years from retirement and risk tolerance. Then each portfolio gets more conservative over time as it gets closer and closer to its retirement date. The objective is to achieve the highest possible returns while minimizing potential risks. (Please note: there is no guarantee this objective will be met.)

If you are a participant invested in one of the following funds on the TIAA Investment Platform, no changes will be made to your current and future investment contribution:

Asset Class	Investment Option	Ticker
Allocation--50% to 70% Equity	CREF Social Choice R2	QCSCPX
Allocation--85%+ Equity	CREF Stock R2	QCSTPX
Money Market - Taxable	CREF Money Market R2	VMFXX
Stable Value	TIAA Traditional	NA
Real Estate	TIAA Real Estate Account	QREARX

As of April 5, 2021.

As an example*, let's say you are currently invested as follows:

Asset Class	TIAA Investment Option	Investment Allocation Percentage
Target-Date 2045	TIAA-CREF Lifecycle 2045 Retirement	50%
Inflation-Protected Bond	CREF Inflation-Linked Bond R2	25%
Stable Value	TIAA Traditional	25%

After **April 5, 2021**, the fund changes will occur as described above and you will now have your investment direction as follows:

Voya Platform Investment Allocation

Asset Class	Voya Investment Option	Investment Allocation Percentage
Target-Date 2045	TIAA-CREF Lifecycle Index 2045 Instl	50%
Inflation-Protected Bond	PGIM Total Return Bond R6	25%

TIAA Platform Investment Allocation

Asset Class	TIAA Investment Option	Investment Allocation Percentage
Stable Value	TIAA Traditional	25%

Your previous account balance and future contributions will have moved to the Target Date fund on the Voya platform. In the Inflation-Protected Bond, only your future contributions will be made to the investment on the Voya platform, while your balance before the fund change will stay in the retired investment option, in this case, the CREF Inflation-Linked Bond R2.

**This is a hypothetical example and is being used for illustrative purposes only.*

Making Changes

To make changes to your investment elections on the TIAA investment platform, you can call **TIAA at 800-842-2252**. **We're here for you weekdays, 8 a.m. to 10 p.m. (ET).**

You can also call to speak to your local TIAA Financial Consultant:

Richella Vincent Lee

Phone: Toll Free: 800.842.2003 Ext.26-3570

Office: 770.512.3570

Email: Richella.VincentLee@tiaa.org

Once the transfer is complete, you can make changes to your investment elections on the Voya investment platform by logging in to **voyaretirementplans.com** or calling a Customer Service Associate at **(800) 584-6001**.

Are You a Participant with Multiple University of Mississippi 403(b) Accounts?

If you are a participant with multiple University of Mississippi 403(b) Accounts, please note the following:

For participants with a TIAA 403(b) account...	No action is required on your part. The TIAA investment platform fund changes will occur as described above. After the transition is complete, depending on your investments, you may end up with an account on the TIAA platform AND the Voya platform.
For participants with a University of Mississippi MetLife, Vanguard, Fidelity, American Funds, Valic/AIG or Ameriprise 403(b) account...	You can choose to either enroll in the Voya Program or the TIAA 403(b) Program during the enrollment window occurring Wednesday, March 17 through March 31, 2021 . To enroll in the Voya Program, go to ole-miss.beready2retire.com . To enroll in the TIAA Program, go to tiaa.org/olemiss .

	<p>Payroll contribution changes can be made until March 16, 2021 for the March 31st payroll cycle.</p> <p>If no action is taken by March 31, 2021, you will be opted into the Voya Program where your contributions will continue and you'll be invested in a Target Date fund based on your date of birth.</p>
For participants that already have a Voya account...	You will receive an additional communication outlining information related to your account.

Questions?

If you have questions about these changes, you can contact:

Richella Vincent Lee
Phone: Toll Free: 800.842.2003 Ext.26-3570
Office: 770.512.3570
Email: Richella.VincentLee@tiaa.org

Sincerely,

University of Mississippi

You should consider the investment objectives, risks, and charges and expenses of the mutual funds offered through a retirement plan, carefully before investing. The fund prospectuses and information booklet containing this and other information can be obtained by contacting your local representative. Please read the information carefully before investing

Insurance products, annuities and retirement plan funding issued by (third party administrative services may also be provided by) Voya Retirement Insurance and Annuity Company, One Orange Way, Windsor, CT 06095-4774. Securities are distributed by Voya Financial Partners LLC (member SIPC). All companies are members of the Voya ® family of companies. Securities may also be distributed through other broker-dealers with which Voya has selling agreements. Insurance obligations are the responsibility of each individual company. Products and services may not be available in all states.