

PlanNews

University of
Mississippi 403B
Plan

Dear Plan Participant,

University of Mississippi periodically reviews the investment options and services offered through the University of Mississippi 403B ("Plan") with the goal that the investment options provide competitive long-term performance, consistent investment management and reasonable fees. Based on a recent review, University of Mississippi 403b Plan has decided to make some investment option changes to the Plan, effective August 16, 2021 at or close of the New York Stock Exchange (generally NYSE time, or as soon thereafter as administratively feasible).



What's changing?

University of Mississippi 403B Plan is adding new investment options, giving you additional potential diversification opportunities. Please refer to the investment option chart on the next page to review the investment option(s) new to the Plan.

Additional information regarding the available investment options, including fund fact sheets and performance information, can be obtained by accessing your account online at VoyaRetirementPlans.com or calling (800) 584-6001.



When will the changes occur?

The changes will take place effective August 16, 2021 or as soon thereafter as administratively feasible. If the effective date falls on a weekend or holiday, we will defer to the next business day.



What do I need to do?

Nothing! There's no action you need to take.



Can I access my account online?

Absolutely! Access your account online anytime through the participant website at VoyaRetirementPlans.com.

The following investment option(s) will be added to the Plan at the close of the New York Stock Exchange on August 16, 2021 or as soon thereafter as administratively feasible, and will be available on August 17, 2021.

Fund #	New Investment Options
D110	Fidelity US Bond Index
C993	Fidelity Small Cap Index
D115	Fidelity International Index

About investment fees

Please refer to enclosed fund fact sheets for more information. Information about fees associated with the Plan can also be found online on the Plan website at voyaretirementplans.com.

Making changes

To make changes to your investment elections or learn about the Plan's investment options, go to the Plan website at VoyaRetirementPlans.com or call (800) 584-6001 and speak with a Customer Service Associate.

Questions?

Please call (800) 584-6001 and speak with a Customer Service Associate. They are available 8am-9pm EST, Monday through Friday (excluding New York Stock Exchange holidays).

Sincerely,

University of Mississippi 403B Plan

Not FDIC/NCUA/NCUSIF Insured | Not a Deposit of a Bank/Credit Union | May Lose Value | Not Bank/Credit Union Guaranteed | Not Insured by Any Federal Government Agency

You should consider the investment objectives, risks, and charges and expenses of mutual funds offered through a retirement plan carefully before investing. The fund prospectuses and information booklet containing this and other information can be obtained by contacting your local representative. Please read the information carefully before investing.

Mutual funds under a trust or custodial account agreement are intended to be long-term investments designed for retirement purposes. If withdrawals are taken prior to age 59½, an IRC 10% premature distribution penalty tax will apply, unless an IRS exception applies. Account values fluctuate with market conditions, and when surrendered, the principal may be worth more or less than the original amount invested. A group fixed annuity is an insurance contract designed for investing for retirement purposes. The guarantee of the fixed account is based on the claims-paying ability of the issuing insurance company. Although it is possible to have guaranteed income for life with a fixed annuity, there is no assurance that this income will keep up with inflation. Money taken from the plan will be taxed as ordinary income in the year the money is distributed. An annuity does not provide any additional tax benefit, as tax deferral is provided by the Plan. Annuities may be subject to additional fees and expenses, to which other tax-deferred funding vehicles may not be subject. However, an annuity does offer other features and benefits, such as lifetime income payments and death benefits, which may be valuable to you.

For 403(b)(1) fixed or variable annuities, employee deferrals (including earnings) may generally be distributed only upon your: attainment of age 59½, severance from employment, death, disability, or hardship. Note: Hardship withdrawals are limited to employee deferrals made after 12/31/88. Exceptions to the distribution rules: No Internal Revenue Code withdrawal restrictions apply to '88 cash value (employee deferrals (including earnings) as of 12/31/88) and employer contributions (including earnings). However, employer contributions made to an annuity contract issued after December 31, 2008 may not be paid or made available before a distributable event occurs. Such amounts may be distributed to a participant or if applicable, the beneficiary: upon the participant's severance from employment or upon the occurrence of an event, such as after a fixed number of years, the attainment of a stated age, or disability. For 403(b)(7) custodial accounts, employee deferrals and employer contributions (including earnings) may only be distributed upon your: attainment of age 59½, severance from employment, death, disability, or hardship. Note: hardship withdrawals are limited to: employee deferrals and '88 cash value (earnings on employee deferrals and employer contributions (including earnings) as of 12/31/88).

Insurance products, annuities and retirement plan funding issued by (third party administrative services may also be provided by) Voya Retirement Insurance and Annuity Company ("VRIAC"), Windsor, CT. VRIAC is solely responsible for its own financial condition and contractual obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services LLC ("VIPS"). VIPS does not engage in the sale or solicitation of securities. All companies are members of the Voya® family of companies. **Securities distributed by Voya Financial Partners LLC (member SIPC) or third parties with which it has a selling agreement.** Custodial account agreements or trust agreements are provided by Voya Institutional Trust Company. All products and services may not be available in all states.

